



BUILDING ON STRENGTH

BESTWAY CEMENT LIMITED



1ST
QUARTER

JULY - SEPTEMBER

20
23



BESTWAY CEMENT LIMITED
BUILDING ON STRENGTH

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COMPANY INFORMATION

Board of Directors

Sir Mohammed Anwar Pervez, O.B.E., H. Pk	Chairman
Lord Zameer Choudrey, CBE, SI Pk	Chief Executive
Mr. Mohammed Younus Sheikh	Director
Mr. Dawood Pervez	Director
Mr. Muhammad Irfan A. Sheikh	Managing Director
Syed Asif Shah	Director
Mr. Haider Zameer Choudrey	Director
Mrs. Fauzia Ahmad	Director
Mr. Tariq Rashid	Director

Audit Committee

Mr. Tariq Rashid	Chairperson
Syed Asif Shah	
Mr. Haider Zameer Choudrey	

Human Resource & Remuneration Committee

Mrs. Fauzia Ahmad	Chairperson
Mr. Muhammad Irfan A. Sheikh	
Lord Zameer Choudrey	

Nomination Committee

Lord Zameer Choudrey	Chairperson
Mr. Muhammad Irfan Anwar Sheikh	
Mr. Haider Zameer Choudrey	

Risk Management Committee

Lord Zameer Choudrey	Chairperson
Mr. Muhammad Irfan Anwar Sheikh	
Mr. Haider Zameer Choudrey	

Company Secretary

Hassan Niazi

Chief Financial Officer

Muhammad Danish Khan (Acting)

Registered / Head Office

Bestway Building, 19-A, College Road,
F-7 Markaz, Islamabad.
Tel: +92 (0) 51 265 4856 – 64
Fax: +92 (0) 51 265 4865
Email: management@bestway.com.pk

Plant Sites

Hattar

Suraj Gali Road, Village Shadi, Hattar, Distt. Haripur,
Khyber Pakhtunkhwa, Pakistan.
Tel: +92 (0) 995 639 261 – 3
Fax: +92 (0) 995 639 265
Email: gmworks1@bestway.com.pk

Farooqia

12 km, Taxila-Haripur Road,
Farooqia, Tehsil & Distt. Haripur,
Khyber Pakhtunkhwa, Pakistan.
Tel: +92 (0) 995 639 501 – 3
Fax: +92 (0) 995 639 505
Email: gmworks2@bestway.com.pk

Chakwal

Village Tatral, Near PSO Petrol Pump,
22 km Kallar Kahar, Choa Saiden Shah Road,
Chakwal, Pakistan.
Tel: +92 (0) 543 584 560 – 62
Fax: +92 (0) 543 584 274
Email: gmworks3@bestway.com.pk

Kallar Kahar

Choie Mallot Road, Tehsil Kallar Kahar,
Distt. Chakwal, Pakistan.
Tel: +92 (0) 51 402 0111
Fax: +92 (0) 51 402 0230
Email: gmworks4@bestway.com.pk

Mianwali

Main Kalabagh Road,
Dhair Umaid Ali Shah Pakka,
Tehsil & District Mianwali,
Punjab, Pakistan.
Email: gmproject.mwl@bestway.com.pk

Sales Office

House 276, Near Riphah University,
Opposite Roomi Park, Peshawar Road,
Rawalpindi.
Tel: +92 (0) 51 551 3110, 512 5128 – 9
Fax: +92 (0) 51 551 3109
Email: bestwaysales@bestway.com.pk

Statutory Auditors

A. F. Ferguson & Co., Chartered Accountants

Legal Advisor

Muhammad Umer Khan Vardaq, Advocate High Court

Shares Department

THK Associates (Pvt.) Ltd.
Plot No. 32-C, Jami Commercial
Street 2, D.H.A., VII, Karachi-75500, Pakistan
Tel: +92 (0) 21 353 101 91-6
Fax: +92 (0) 21 353 101 90

Bankers

- Allied Bank Limited
- Askari Bank Limited
- Bank Alfalah Limited
- Bank Islami Pakistan Limited
- Bank of Khyber
- Bank of Punjab
- Dubai Islamic Bank Pakistan Limited
- Faysal Bank Limited
- Habib Bank Limited
- Habib Metropolitan Bank Limited
- Industrial and Commercial Bank of China
- MCB Bank Limited
- MCB Islamic Bank Limited
- Meezan Bank Limited
- National Bank of Pakistan
- Soneri Bank Limited
- United Bank Limited

DIRECTORS' REPORT

The Board of Directors take pleasure in presenting their report together with unaudited financial statements for the quarter ended 30 September 2023.

Industry Overview

Domestic cement dispatches increased by 18% to 10.13 million tonnes from 8.60 million in the same quarter of last year. Export volumes also grew by 72% from 1.02 million tonnes to 1.75 million tonnes. Overall, dispatches by the industry increased by 23% from 9.63 million tonnes to 11.88 million tonnes for the period under review. The growth in both domestic and export sales volumes is primarily driven by relatively less uncertain economic and political environment in the country and low base impact as Q1 volumes last year were impacted by heavy rains and floods within the country.

Production and Sales Review

	Quarter ended 30 September 2023	Quarter ended 30 September 2022	Increase/ (Decrease)	Percentage
	Tonnes	Tonnes	Tonnes	%
Clinker production	1,818,800	1,321,364	497,436	38%
Cement production	1,802,876	1,440,949	361,927	25%
Cement and Xtreme Bond sales	1,793,296	1,421,449	371,847	26%

Your Company's total cement dispatches increased by 26%, which is higher than the industry's average growth. This is mainly due to the two new production lines at Hattar and Mianwali that came online in February and March 2023 respectively, also helped by the low base effect from last year as explained above.

Despite fierce competition, Bestway successfully retained its position as the largest cement producer and the market leader in the country.

Operating Highlights

The Company recorded gross turnover of Rs. 36.2 billion in the quarter ended 30 September 2023, 43% higher compared with Rs. 25.4 billion during the same quarter of last year. Net turnover for the quarter increased by 39%, from Rs. 18.6 billion to Rs. 25.9 billion. Higher revenue was mainly driven by 26% increase in sales volumes. The increase in selling prices, which was necessitated by an exorbitant increase in the input costs, also contributed to the revenue growth.

Gross profit for the quarter was reported at Rs. 7.2 billion as compared with Rs. 6.1 billion during the same quarter of last year.

Financial charges increased to Rs.3.0 billion for the quarter as against Rs. 0.9 billion for the same quarter of last year due to significantly higher interest rates and additional borrowings for new projects.

Profit before tax amounted to Rs. 4.7 billion as compared to Rs. 4.8 billion for the quarter ended 30 September 2022. Profit after taxation for the quarter amounted to Rs. 2.9 billion as compared to Rs. 3.3 billion for the same quarter of last year.

Earnings per share of the Company for the quarter stood at Rs. 5.16 as against Rs. 5.55 for the same quarter of last year.

Plants' Performance

Bestway follows an elaborate plan of preventative maintenance. This proactive approach ensures efficient and stable operations with minimum disruptions. During the period under review, all our cement plants operated satisfactorily.

Alternative Energy Initiatives

Your Company was the front runner in deploying Waste Heat Recovery Power Generation and one of the first to harness Solar Power Generation at all of its plants. As cement manufacturing is an energy-intensive process and power represents one of the largest costs of production, adoption of WHRP and Solar power generation has enabled Bestway to not only reduce its cost of power significantly but also its reliance on the grid and its environmental footprint. During the period under review, your Company met more than half of its energy requirement through these sources making it the leader in adopting green and renewable energy in Pakistan's industrial sector.

Environment Conservation

Bestway Cement reposes itself as a responsible corporate citizen and gives highest priority to protecting and creating a healthier environment for not only its employees, but also for the communities where it has established its plants. The wellbeing of the environment in which Bestway operates is considered an integral part of the Company's success. Our plants are ISO 14001:2004 Environmental Management System (EMS) certified.

All of our plants are not only compliant with the environmental standards but they also surpass the more stringent international environmental standards

In addition to being the leader in adopting green and renewable energy, your Company is also the leader in water conservation after installation of Air Cooled Condenser Systems, the first and only one in the Cement industry, instead of the conventional water-cooled system which has enabled reduction of about 80% of industrial water requirements.

Rainwater harvesting has been a key area of focus and your Company has made huge strides in not only improving the existing rainwater harvesting ponds significantly at all its plants but also establishing new ones. You would be pleased to learn that 100% of industrial water requirement at our Chakwal and Kallar Kahar plants are being fulfilled through rainwater harvesting.

Bestway Cement ardently supports WWF Pakistan. It is one of the only few companies in Pakistan which has been certified as a Green Office by WWF Pakistan.

Corporate Social Responsibility

Bestway invests in its operations for long term and appreciates that it has a special responsibility towards the local communities. The Company takes pride in its proactive development and welfare of the under-privileged through activities such as improving access to health services, education, vocational trainings, environmental conservation programmes, and helping create jobs and local employment. Your Company conducts its corporate social responsibility activities mainly through its charitable trust, Bestway Foundation.

In response to the significant devastation caused by the 2022 floods, Bestway Group embarked upon a bold initiative called Hum Sahara Programme with an estimated cost of Rs. 600 million. The aim of this programme was to provide crucial aid and shelter to those who were most severely impacted by the floods.

This endeavour included the distribution of hot meals, ration bags, water filtration units, essential medicines and medical assistance in more than 50 villages across Sindh, Baluchistan, Punjab, and Khyber Pakhtunkhwa, ultimately benefiting more than 100,000 individuals. More than 5,000 tents were also provided to the affectees in different parts of the country.

The Hum Sahara Programme also entailed an ambitious plan to construct 500 permanent small houses for the most affected families. As of reporting date 412 of such houses have already been completed and handed over while more are under construction.

Return to Shareholders

Your company remains mindful of providing a superior return to its shareholders. The directors therefore feel great pleasure in declaring first interim cash dividend of 60%.

Future Outlook

Pakistan is facing unprecedented economic and political challenges. Persistently high inflation, very high interest rates and depleted foreign exchange reserves have significantly impacted the economic outlook of the country.

Various measures recently adopted by the interim government in addition to the Standby arrangement with the IMF are expected to somewhat stabilise the economy. However, it is likely to take some time before the economy begins to demonstrate signs of recovery. In the meantime, Pak Rupee is likely to remain under pressure. Inflation, however, is expected to start cooling off in the foreseeable future, which should also result in softening of interest rates.

Unreasonably high taxation, persistent inflation, high interest rates and unfriendly business environment will continue to bear down on the cement industry and cement manufacturers may find it difficult to pass on increase in costs which will likely impact the profit margins.

Economic challenges being faced by Afghanistan have massively dented exports of cement from the North and this situation is likely to persist for the foreseeable future.

Bestway is one of the lowest cost-producers in the country which means that it is better placed to face off any headwinds as compared to most of its competitors. Your management is always cognisant of the challenges that might lie ahead and will continue to proactively adapt in order to ensure optimum performance by your Company and superior returns for its shareholders.

Acknowledgements

The directors wish to place on record their appreciation for the continued support, contribution and confidence demonstrated in the Company by its shareholders, members of staff, customers, suppliers, bankers and various government agencies throughout the quarter.

For and on behalf of the Board


Lord Zameer Choudrey
Chief Executive


Muhammad Irfan A. Sheikh
Managing Director

Islamabad
25 October 2023

BESTWAY CEMENT LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023

	Note	30 September 2023 ------(Rupees '000)----- (Un-audited)	30 June 2023 (Audited)
EQUITY			
Authorised share capital 700,000,000 (30 June 2023: 700,000,000) ordinary shares of Rs. 10 each		7,000,000	7,000,000
Share capital and reserves			
Share capital		5,962,528	5,962,528
Capital reserves		8,506,982	8,457,184
Revenue reserves		46,940,317	47,425,904
		61,409,827	61,845,616
LIABILITIES			
Non-current liabilities			
Long term financing		46,926,994	46,338,481
Deferred income - Government grant		2,063,565	2,220,086
Deferred tax liability - net		20,686,499	20,139,187
Employee benefit obligations		14,892	23,237
		69,691,950	68,720,991
Current liabilities			
Trade and other payables		16,924,890	14,283,436
Short-term borrowings		10,850,243	23,292,867
Current portion of long term financing		5,466,764	6,452,450
Current portion of deferred income - Government grant		509,551	476,819
Unclaimed dividend		3,088,979	67,497
		36,840,427	44,573,069
Total liabilities		106,532,377	113,294,060
Total equity and liabilities		167,942,204	175,139,676

CONTINGENCIES AND COMMITMENTS

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The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE

BESTWAY CEMENT LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023

	Note	30 September 2023 ------(Rupees '000)----- (Un-audited)	30 June 2023 (Audited)
ASSETS			
Non-current assets			
Property, plant and equipment	7	116,019,981	115,529,367
Intangible assets and goodwill		7,332,783	7,315,560
Investment property		222,971	222,970
Long term investments		16,265,198	16,066,117
Long term deposits		130,966	130,967
		139,971,899	139,264,981
Current assets			
Stores, spare parts and loose tools		9,305,428	14,015,052
Stock in trade		8,985,636	7,307,109
Trade debts		1,669,745	1,210,836
Advances		1,665,953	1,889,929
Deposits and prepayments		86,702	50,270
Short term Investments		-	4,885,660
Other receivables		440,087	1,176,573
Advance tax - net		4,391,616	4,152,878
Cash and bank balances		1,425,138	1,186,388
		27,970,305	35,874,695
Total assets		167,942,204	175,139,676



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE

BESTWAY CEMENT LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
(UN-AUDITED)**

FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2023

	Three month period ended	
	30 September 2023	30 September 2022
	------(Rupees '000)-----	
Gross turnover	36,225,805	25,396,407
Less: rebates and discounts	(833,937)	(714,268)
Less: sales tax and excise duty	(9,531,385)	(6,076,080)
Net turnover	25,860,483	18,606,059
Cost of sales	(18,689,307)	(12,518,053)
Gross profit	7,171,176	6,088,006
Selling and distribution expenses	(287,087)	(194,605)
Administrative expenses	(348,847)	(412,390)
Other operating expenses	(221,761)	(319,942)
Operating profit	6,313,481	5,161,069
Other income - net	222,132	38,720
Finance cost	(3,016,770)	(896,360)
Share of profit of equity-accounted investees, net of tax	1,140,694	497,926
Profit before tax	4,659,537	4,801,355
Income tax	(1,584,209)	(1,492,269)
Profit for the period	3,075,328	3,309,086
Earnings per share - basic and diluted (Rupees)	5.16	5.55

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE

BESTWAY CEMENT LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)**

FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2023

Three month period ended

30 September **30 September**
2023 **2022**

----- (Rupees '000) -----

Profit for the period	3,075,328	3,309,086
Other comprehensive income (OCI):		
Items that will not be reclassified to profit or loss		
<i>Company's share of equity-accounted investees' OCI</i>		
Re-measurement of defined benefit liability	22,136	-
Related tax	(5,534)	-
	16,602	-
Items that may be reclassified subsequently to profit or loss		
<i>Company's share of equity-accounted investees' OCI</i>		
Effect of translation of net investment in foreign branches and subsidiaries	(4,740)	550,558
Income from Window Takaful Operations	28	-
Surplus / (deficit) on revaluation of available for sale investment	71,109	(546,959)
Related tax	(16,599)	103,922
	49,798	107,521
Other comprehensive income - net of tax	66,400	107,521
Total comprehensive income for the period	3,141,728	3,416,607

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE

BESTWAY CEMENT LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2023

	Share capital issued, subscribed and paid up share capital	Capital reserves			Total Capital reserves	Statutory reserve	Revenue reserves		Total equity
		Share premium	Exchange translation reserve	Revaluation reserve			Unappropriated profit	Total revenue reserves	
					(Rupees '000)				
Balance at 01 July 2022 (Audited)	5,962,528	5,381,821	3,470,275	(904,862)	7,947,734	2,835,546	44,012,598	46,848,144	60,757,906
Total comprehensive income									
Profit for the period	-	-	-	-	-	-	3,309,086	3,309,086	3,309,086
Other comprehensive income / (loss)	-	-	550,558	(443,037)	107,521	-	-	-	107,521
Total comprehensive income / (loss)	-	-	550,558	(443,037)	107,521	-	3,309,086	3,309,086	3,416,607
Transfer to statutory reserve by equity-accounted investee	-	-	-	-	-	52,784	(52,784)	-	-
Balance at 30 September 2022 (Un-audited)	5,962,528	5,381,821	4,020,833	(1,347,899)	8,054,755	2,888,330	47,268,900	50,157,230	64,174,513
Balance at 01 July 2023 (Audited)	5,962,528	5,381,821	4,874,483	(1,795,120)	8,457,184	3,180,571	44,245,333	47,425,904	61,845,616
Total comprehensive income									
Profit for the period	-	-	-	-	-	-	3,075,328	3,075,328	3,075,328
Other comprehensive (loss) / income	-	-	(4,740)	54,538	49,798	-	16,602	16,602	66,400
Total comprehensive (loss) / income	-	-	(4,740)	54,538	49,798	-	3,091,930	3,091,930	3,141,728
Transfer to statutory reserve by equity-accounted investee	-	-	-	-	-	111,280	(111,280)	-	-
Transactions with owners of the Company									
Distributions									
Dividend - Final 2023 @ Rs. 6 per share	-	-	-	-	-	-	(3,577,517)	(3,577,517)	(3,577,517)
Total transactions with owners of the Company	-	-	-	-	-	-	(3,577,517)	(3,577,517)	(3,577,517)
Balance at 30 September 2023 (Un-audited)	5,962,528	5,381,821	4,869,743	(1,744,582)	8,506,982	3,291,851	43,648,466	46,940,317	61,409,827

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE

BESTWAY CEMENT LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2023

Three month period ended
30 September

Note

2023

2022

----- (Rupees '000) -----

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before tax
Adjustments for:
Gain on disposal of property, plant and equipment
Depreciation
Amortisation
Rental income
Profit on deposit accounts
Finance income
Share of profit of equity-accounted investees, net of tax
Interest expense on land compensation
Finance costs
Provision for employee retirement benefits
Royalty payable to BIHL

Changes in:

Decrease / (increase) in spare parts and loose tools
(Increase) in stock in trade
(Increase) in trade debts
Decrease / (increase) in advances
(Increase) in deposits and prepayments
Decrease / (increase) in other receivables
Increase in trade and other payables

Cash generated from operating activities

Long term deposits
Finance cost paid
Employee retirement benefits paid
Income tax paid

Net cash generated from operating activities

CASH FLOWS FROM INVESTING ACTIVITIES

Acquisition of property, plant and equipment
Acquisition of intangible assets
Proceeds from sale of property, plant and equipment
Rent received from investment property
Short term investment
Profit received on investment / deposit accounts
Dividend received

Net cash generated from / (used in) investing activities

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from financing
Repayments of long term financing
Dividend paid

Net cash (used in) / generated from financing activities

Net increase in cash and cash equivalents

Cash and cash equivalents at beginning of the period

Cash and cash equivalents at end of the period

	2023	2022
	4,659,537	4,801,355
	(12,446)	(753)
	1,395,815	853,933
	31,720	32,968
	(8,569)	(7,608)
	(796)	(283)
	(51,565)	-
	(1,140,694)	(497,926)
	3,536	3,536
	3,016,770	896,360
	37,794	16,406
	63,976	23,948
	3,335,541	1,320,581
	7,995,078	6,121,936
	4,709,625	(222,427)
	(1,678,527)	(1,055,794)
	(458,908)	(188,731)
	223,976	(129,631)
	(36,432)	(44,660)
	736,487	(1,218,802)
	2,654,911	62,795
	6,151,132	(2,797,250)
	14,146,210	3,324,686
	-	5,000
	(3,249,877)	(407,590)
	-	(101)
	(1,297,768)	(1,378,340)
	(4,547,645)	(1,781,031)
	9,598,565	1,543,655
	(1,901,353)	(19,318,244)
	(48,936)	-
	27,370	2,161
	594	358
	4,885,660	-
	52,362	286
	1,030,147	374,599
	4,045,844	(18,940,840)
	-	18,375,593
	(5,588,513)	(111,661)
	(589,832)	(145,386)
	(6,178,345)	18,118,546
	7,466,064	721,361
	(16,891,169)	(9,799,551)
	(9,425,105)	(9,078,190)

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The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

CHIEF FINANCIAL OFFICER

DIRECTOR

CHIEF EXECUTIVE

BESTWAY CEMENT LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2023

1. THE COMPANY AND ITS OPERATIONS

- 1.1 Bestway Cement Limited ("the Company") is a public limited company incorporated in Pakistan on 22 December 1993 under the Companies Ordinance, 1984 (repealed with the enactment of the Companies Act, 2017 on 30 May 2017) and its shares are quoted on the Pakistan Stock Exchange Limited since 09 April 2001. The Company is principally engaged in production and sale of cement. Registered office of the Company is located at Bestway Building, 19-A, College Road, F-7 Markaz, Islamabad.

The Company is a subsidiary of Bestway International Holdings Limited (BIHL), which holds 56.43% shares in the Company. Bestway International Holdings Limited is a wholly owned subsidiary of Bestway Group Limited (BGL), ("the ultimate parent company"). Both BIHL and BGL have been incorporated in Guernsey.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed. The applicable financial reporting framework for equity-accounted investees also includes Banking Companies Ordinance, 1962, Insurance Ordinance, 2001 Islamic Financial Accounting Standards (IFAS) and underlying Rules and Directives issued by the Securities and Exchange Commission of Pakistan and State Bank of Pakistan.

- 2.2 These condensed interim financial statements should be read in conjunction with the Company's last annual financial statements as at and for the year ended 30 June 2023 ('last annual financial statements'). These condensed interim financial statements do not include all of the information required for a complete set of financial statements prepared in accordance with the approved accounting standards as applicable in Pakistan. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the last annual financial statements.

- 2.3 The condensed interim financial statements are un-audited and are prepared for submission to the members and the Pakistan Stock Exchange as required under section 237 of the Companies Act, 2017.

2.4 Use of judgments and estimates

In preparing these condensed interim financial statements, management has made judgments, estimates and assumptions that affect the application of Company's accounting policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates.

The significant judgments made by management in applying the Company's accounting policies and the key source of estimation uncertainty were the same as those that applied to the financial statements as at and for the year ended 30 June 2023. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

Measurement of fair values

A number of the Company's accounting policies and disclosures require the measurement of fair value, both for financial and non-financial assets and liabilities.

The Company has an established control framework with respect to the measurement of fair values. Management has overall responsibility for overseeing all significant fair value measurements, including Level 3 fair values.

Management regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the valuation team assesses the evidence obtained from the third parties to support the conclusion that these valuations meet the requirements of the approved accounting standards as applicable in Pakistan, including the level in the fair value hierarchy in which the valuations should be classified.

BESTWAY CEMENT LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2023

When measuring the fair value of an asset or a liability, the Company uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability might be categorized in different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

3. CHANGES IN ACCOUNTING STANDARDS, INTERPRETATIONS AND AMENDMENTS TO APPROVED ACCOUNTING STANDARDS

A number of new standards, amendments to the standards and interpretations are effective for the annual periods beginning on or after 01 July 2023. Management believes that adoption of these new standards and amendments do not have any material impact on the Company's condensed interim financial statements.

4. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the Company's financial statements as at and for the year ended 30 June 2023.

5. LONG TERM FINANCING

"There is no material change in the terms and conditions of the long term loans as disclosed in note 8 to the annual audited financial statements of the Company as at June 30, 2023.

30 September 2023	30 June 2023
----- (Rupees '000) -----	----- (Rupees '000) -----
(Un-audited)	(Audited)

6. CONTINGENCIES AND COMMITMENTS

6.1 Contingencies

Guarantees and claims

Letters of guarantee issued by banks on behalf of the Company

2,101,238 2,033,317

Company's share of guarantees and claims of equity-accounted investees:

- Guarantees

22,252,132 21,454,289

- Other contingent liabilities

2,525,615 2,464,888

As at 30 September 2023, facilities of letters of guarantee amounting to Rs. 3.88 billion (30 June 2023: Rs. 2.73 billion) were available to the Company out of which Rs. 1.77 billion (30 June 2023: Rs. 0.71 billion) remained unavailed as at period end. Facilities of letters of guarantee are secured by first pari passu charge on present and future current and fixed assets of the Company (excluding land, building and long term investments).

Litigations

There are no significant changes in the status of contingencies as reported in note 15 to the annual audited financial statements of the Company for the year ended June 30, 2023.

BESTWAY CEMENT LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2023

	30 September 2023 ----- (Rupees '000) (Un-audited)	30 June 2023 ----- (Audited)
6.2 Commitments		
Outstanding letters of credit including capital expenditure	1,566,109	1,946,466
Capital expenditure	1,245,632	1,195,305
Rentals for use of land	118,082	118,504
Company's share of commitments of equity-accounted investees:		
- Letters of credit	21,477,416	18,437,201
- Forward foreign exchange contracts	72,490,724	59,532,546
- Forward government securities transactions	4,104,834	2,130,808
- Derivatives	146,584	69,499
- Forward lending	12,407,528	13,585,193
- Capital expenditure	209,180	228,686
- Operating leases	6,359	5,774

As at 30 September 2023, facilities of letters of credit amounting to Rs. 12.65 billion (30 June 2023: Rs. 13.59 billion) are available to the Company, out of which Rs. 10.74 billion (30 June 2023: Rs. 11.09 billion) remained unavailed as at period end.

7. PROPERTY, PLANT AND EQUIPMENT

During the three month period ended 30 September 2023, the Company made additions to property, plant and equipment amounting to Rs. 3.1 billion (30 September 2022: Rs. 19.86 billion) including additions to capital work in progress amounting to Rs. 2.6 billion (30 September 2022: Rs. 19.74 billion). During the period borrowing costs capitalised amounted to Nil (30 September 2022: Rs. 544 million). Property, plant and equipment with carrying amounts of Rs.14.92 million were disposed off during the three month period ended 30 September 2023 (30 September 2022: Rs. 1.4 million) resulting in a gain on disposal of Rs.12.45 million (30 September 2022: Rs. 0.75 million).

Depreciation amounting to Rs. 1,396 million was charged for the three month period ended 30 September 2023 (30 September 2022: Rs.854 million).

	30 September 2023 ----- (Rupees '000) (Un-audited)	30 September 2023 ----- (Un-Audited)
8. CASH AND CASH EQUIVALENTS		
Cash and bank balances	1,425,138	1,070,306
Short term borrowings	(10,850,243)	(10,148,496)
Cash and cash equivalents for the purpose of statement of cash flows	<u>(9,425,105)</u>	<u>(9,078,190)</u>

BESTWAY CEMENT LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2023

9. FINANCIAL INSTRUMENTS

The following table shows the carrying amounts of financial assets and financial liabilities by categories:

	30 September 2023			30 June 2023		
	Financial assets at amortised cost	Other financial liabilities at amortised cost	Total	Financial assets at amortised cost	Other financial liabilities at amortised cost	Total
	----- (Un-Audited) -----			----- (Audited) -----		
Financial assets	----- Rupees '000 -----					
Deposits	136,577	-	136,577	136,686	-	136,686
Trade debts	1,669,745	-	1,669,745	1,210,836	-	1,210,836
Advances	7,337	-	7,337	6,608	-	6,608
Short term investments	-	-	-	4,885,660	-	4,885,660
Other receivables	440,087	-	440,087	341,579	-	341,579
Cash and bank balances	1,425,138	-	1,425,138	1,186,388	-	1,186,388
	3,678,884		3,678,884	7,767,757		7,767,757
Financial liabilities						
Current portion of long term financing	-	5,466,764	5,466,764	-	6,452,450	6,452,450
Long term financing	-	46,926,994	46,926,994	-	46,338,481	46,338,481
Trade and other payables	-	12,389,795	12,389,795	-	10,177,349	10,177,349
Unclaimed dividend	-	3,088,979	3,088,979	-	67,497	67,497
Short-term borrowings	-	10,850,243	10,850,243	-	23,292,867	23,292,867
	-	78,722,775	78,722,775	-	86,328,644	86,328,644

10. FAIR VALUES

10.1 Fair value versus carrying amounts

The carrying amounts of financial assets and financial liabilities are reasonable approximation of their fair values.

10.2 Determination of fair values

A number of the Company's accounting policies and disclosures require determination of fair values, for both financial and non-financial assets and liabilities. Fair values have been determined for measurement and / or disclosure purposes based on the following methods:

Financial assets

Fair values of non-derivative financial assets are estimated as the present value of future cash flows, discounted at the market rate of interest at the reporting date. These fair values are determined for disclosure purposes.

Financial liabilities

Fair values which are determined for disclosure purposes, are calculated based on the present value of future principal and interest cash flows, discounted at the market rate of interest at the reporting date.

Long term investment

Fair value (as determined for disclosure purposes) of investment in associate (i.e. United Bank Limited) as at 30 September 2023 is Rs. 13.49 billion (30 June 2023: Rs. 11.01 billion). The fair value is placed in level 1 of the fair value hierarchy as defined in note 2.

11. TRANSACTIONS WITH RELATED PARTIES

"The Company is a subsidiary of Bestway International Holdings Limited, Guernsey. ("the holding company"). Bestway International Holdings Limited, Guernsey is a wholly owned subsidiary of Bestway Group Limited, Guernsey. ("the ultimate parent company") therefore, all subsidiaries and associated undertakings of the ultimate parent company are related parties of the Company. Other related parties comprise of directors, key management personnel, entities with common directorships, entities over which the directors are able to exercise influence and employee retirement funds. Significant transactions and balances with related parties during and at the three month period ended 30 September 2023 are as follows:"

BESTWAY CEMENT LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2023

	Three month period ended	
	30 September 2023	30 September 2022
	----- (Rupees '000) -----	
Transactions with Holding Company		
Royalty payable for the period	63,976	23,948
Transactions with associated undertakings under common directorship		
Dividend received	1,030,147	374,599
Sale of cement - gross	14,425	14,151
Purchases of packing material	1,721,044	55,296
Management fee income	7,500	7,500
Insurance claims	811	-
Dividend paid	139,941	-
Donations	28,515	133,091
Service / bank charges paid	6,220	4,780
Maintenance fee paid	4,706	1,818
Interest Earned	921	382
Insurance premiums	38,547	24,441
Transactions with key management personnel		
Remuneration, allowances and benefits	25,585	15,000
Dividend paid	199,793	-
	30 September 2023	30 June 2023
	----- (Rupees '000) -----	
	(Un-audited)	(Audited)
Balances with other related parties		
Unclaimed dividend	2,432,753	-
Royalty payable to holding Company	721,279	657,303
Donation payable to Bestway Foundation	1,074,044	1,045,940
Payable to employees' gratuity fund	490,365	444,208
Management fee receivable	2,500	-
Advances	947,170	1,407,450
Bank balances	817,175	1,137,455
Other Receivable	268,127	49,629

12. PROPOSED DIVIDEND

The Board of Directors in its meeting held on 25 October 2023 has declared an interim dividend of Rs. 6 per share.

13. DATE OF AUTHORISATION

These condensed interim financial statements were authorised for issue by the Board of Directors of the Company in the meeting held on 25 October 2023.



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE


زیادہ سے زیادہ منافع کو یقینی بنانے کے لیے اپنی بہتر کارکردگی کا تسلسل برقرار رکھے گی۔

اعترافات

ڈائریکٹرز اس سہ ماہی کے دوران کمپنی کے شیئر ہولڈرز، عملے کے اراکین، صارفین، سپلائرز، بینکرز اور مختلف سرکاری ایجنسیوں کی جانب سے کمپنی کے ساتھ مسلسل تعاون، شراکت اور اعتماد کے مظاہرے کے لئے تعریف و تشکر کے خواہاں ہیں۔

برائے ومنجانب بورڈ:


محمد عرفان اے۔ شیخ
مینجنگ ڈائریکٹر


لارڈ ضمیر چوہدری
چیف ایگزیکٹو
اسلام آباد
25 اکتوبر 2023ء

کارپوریٹ سماجی ذمہ داری

بیسٹ وے طویل مدت کے لیے اپنے آپریشنز میں سرمایہ کاری کرتی ہے اور اس بات کو سراہتی ہے کہ اس کی مقامی آبادیوں کیلئے خصوصی ذمہ داری ہے۔ کمپنی صحت کی خدمات تک رسائی، تعلیم، پیشہ ورانہ تربیت، ماحولیاتی تحفظ کے پروگراموں، اور روزگار اور مقامی روزگار پیدا کرنے میں مدد کرنے جیسی سرگرمیوں کے ذریعے اپنی فعال ترقی اور پسماندہ افراد کی فلاح و بہبود پر فخر محسوس کرتی ہے۔ آپ کی کمپنی اپنی کارپوریٹ سماجی ذمہ داری کی سرگرمیاں بنیادی طور پر اپنے فلاحی ٹرسٹ بیسٹ وے فاؤنڈیشن کے ذریعے انجام دیتی ہے۔

2022 کے سیلاب کی وجہ سے ہونے والی تباہ کاریوں کے بعد بیسٹ وے گروپ نے 600 ملین روپے کی لاگت سے ”ہم سہارا“ کے نام سے ایک بہترین پروگرام شروع کیا جس کا مقصد سیلاب سے متاثرہ افراد کو امدادی سامان اور شیلٹر فراہم کرنا تھا۔

اس کوشش میں سندھ، بلوچستان، پنجاب اور خیبر پختونخوا کے 50 سے زائد دیہاتوں میں کچے ہوئے کھانے، راشن کے بیگ، واٹر فلٹریشن یونٹس، ضروری ادویات اور طبی امداد کی تقسیم شامل تھی جس سے 100,000 سے زائد افراد مستفید ہوئے۔ ملک کے مختلف حصوں میں متاثرین کو پانچ ہزار سے زائد خیمے بھی فراہم کیے گئے ہیں۔

ہم سہارا پروگرام میں سب سے زیادہ متاثرہ خاندانوں کے لیے 500 مستقل چھوٹے مکانات کی تعمیر کا منصوبہ شامل ہے، اور اب تک ان گھروں میں سے 412 گھر مکمل کر کے متاثرین کے حوالے کیے جا چکے ہیں جبکہ دیگر زیر تعمیر ہیں۔

شیر ہولڈرز کے لئے منافع

آپ کی کمپنی اپنے شیر ہولڈرز کو عمدہ منافع جات کی فراہمی کرنے کے لئے پرعزم ہے۔ لہذا ڈائریکٹرز اپنے پہلے 60 فیصد عبوری نقد منافع کا اعلان کرتے ہوئے خوشی محسوس کرتے ہیں۔

مستقبل کا جائزہ

پاکستان کو بے مثال معاشی اور سیاسی چیلنجز کا سامنا ہے۔ مسلسل بلند افراط زر، بہت زیادہ شرح سود اور کم ہوتے زرمبادلہ کے ذخائر نے معاشی منظر نامے کو نمایاں طور پر متاثر کیا ہے۔

آئی ایم ایف کے ساتھ اسٹیبلڈائی انضمام کے علاوہ عبوری حکومت کی طرف سے حال ہی میں اختیار کیے گئے مختلف اقدامات سے معیشت کو کسی حد تک استحکام کی توقع ہے۔ تاہم، معیشت کی بحالی کے آثار ظاہر ہونے میں کچھ وقت لگنے کا امکان ہے۔ اس دوران پاک روپیہ دباؤ میں رہنے کا امکان ہے۔ تاہم، توقع ہے کہ مستقبل قریب میں افراط زر کم ہونا شروع ہو جائے گا، جس کے نتیجے میں شرح سود میں بھی نرمی ہونی چاہیے۔

بے جائیسز، مسلسل مہنگائی، بلند شرح سود اور غیر دوستانہ کاروباری ماحول سیمنٹ کی صنعت کو نقصان پہنچاتا ہے گا اور سیمنٹ مینوفیکچررز کو لاگت میں اضافے سے نکلنا مشکل ہو سکتا ہے جس سے منافع کے مارجن پر اثر پڑے گا۔

افغانستان کو درپیش اقتصادی چیلنجز کی وجہ سے شمال میں سیمنٹ کی برآمدات میں بہت زیادہ کمی ہوئی ہے اور یہ صورتحال مستقبل قریب تک برقرار رہنے کا امکان ہے۔

بیسٹ وے ملک میں سب سے کم لاگت والی سیمنٹ ساز کمپنیوں میں سے ایک ہے جس کا مطلب ہے کہ یہ اپنے زیادہ تر حریفوں کے مقابلے میں کسی بھی پریشانی کا بہتر انداز میں سامنا کر سکتا ہے۔ آپ کی انتظامیہ ان چیلنجز سے ہمیشہ بخوبی واقف رہتی ہے جو آپ کے سامنے آ سکتے ہیں اور آپ کی کمپنی کی بہترین کارکردگی اور اس کے شیر ہولڈرز کے لیے

سہ ماہی کے دوران مالیاتی اخراجات گزشتہ سال کی اسی سہ ماہی کے 0.9 ارب کے مقابلے میں 3.0 ارب تک بڑھ گئے جس کی وجہ بلند شرح سود اور نئے منصوبوں کیلئے اضافی قرضوں کا حصول ہے۔

30 ستمبر 2022ء کو ختم ہونے والی سہ ماہی کے دوران 4.8 ارب روپے کے مقابلے میں قبل از ٹیکس منافع 4.7 ارب روپے رہا۔ سہ ماہی کے دوران بعد از ٹیکس منافع 2.9 ارب روپے رہا جو گزشتہ سال کی اسی سہ ماہی میں 3.3 ارب روپے تھا۔

سہ ماہی کے لئے کمپنی کی فی حصص آمدنی 5.16 روپے رہی جو گزشتہ سال کی اسی سہ ماہی میں 5.55 روپے تھی۔

پلانٹ کی کارکردگی:

آپ کی کمپنی کی انتظامیہ حفاظتی دیکھ بھال کے مفصل پلان کی پیروی کرتی ہے، جسے وہ شروع سے اختیار کیے ہوئے ہے۔ یہ فعال طرز فکر کم سے کم رکاوٹوں کے ساتھ مؤثر و مستحکم افعال کو یقینی بناتی ہے۔ زیر جائزہ عرصے کے دوران، ہمارے تمام سینٹ پلانٹس اطمینان بخش طریقے سے کام کرتے رہے۔

متبادل توانائی کے اقدامات

آپ کی کمپنی ویسٹ ہیٹ ریکوری پاور جنریشن کو تعینات کرنے میں اور اپنے تمام پلانٹس میں سولر پاور جنریشن کے استعمال کا آغاز کرنے والوں میں سے سب سے نمایاں رہی۔ جیسا کہ سینٹ کی پیداوار ایک توانائی پر مبنی عمل ہے اور بجلی پیداوار کے سب سے بڑے اجزاء میں سے ایک ہے، لہذا ڈبلیو ایچ آر پی اور شمسی توانائی کی پیداوار کو اپنانے سے بیسٹ وے کو نہ صرف بجلی کی لاگت میں نمایاں کمی لانے میں مدد ملی ہے بلکہ گرڈ پر اس کا انحصار اور ماحولیات پر اس کے مثبت اثرات مرتب ہوئے ہیں۔ زیر غور مدت کے دوران، آپ کی کمپنی نے ان ذرائع کے ذریعے اپنی نصف سے زیادہ توانائی کی ضروریات کو پورا کیا جس سے یہ پاکستان کے صنعتی شعبے میں گرین اور قابل تجدید توانائی کو اپنانے میں قائدانہ کردار ادا کر رہے۔

بقائے ماحولیات

ماحولیات کے حوالے سے باشعور کمپنی ہونے کی میراث پر چلتے ہوئے، بیسٹ وے سینٹ نہ صرف اپنے ملازمین کے لئے بلکہ ان برادر یوں کے لئے بھی صحت مند ماحول کی حفاظت اور تخلیق کو اولین ترجیح دیتا ہے جہاں اس نے اپنے پلانٹس قائم کیے ہیں۔ سماجی ماحول کی فلاح و بہبود جس میں بیسٹ وے کام کرتا ہے کمپنی کی کامیابی کا ایک لازمی حصہ سمجھا جاتا ہے۔ ہمارے پلانٹس آئی ایس او 14001:2004 ماحولیاتی مینجمنٹ سسٹم (ای ایم ایس) تصدیق شدہ ہیں۔

ہمارے تمام پلانٹس نہ صرف ماحولیاتی معیارات کے مطابق ہیں بلکہ وہ زیادہ سخت عالمی ماحولیاتی معیارات کو بھی پیچھے چھوڑتے ہیں۔

سبز اور قابل تجدید توانائی کو اپنانے میں رہنما ہونے کے علاوہ آپ کی کمپنی ہوا سے ٹھنڈا کرنے کے نظام کی تنصیب کے بعد پانی کے تحفظ میں بھی رہنما ہے جو کہ سینٹ کی صنعت میں روایتی پانی سے ٹھنڈا کرنے کے نظام کی بجائے پہلا اور واحد ہے۔ جس نے صنعتی پانی کی ضروریات کا تقریباً 80 فیصد کم کرنے کے قابل بنایا ہے۔

بارش کا پانی محفوظ کرنا ہماری توجہ کا ایک اہم حصہ رہا ہے اور آپ کی کمپنی نے اپنے تمام پلانٹس پر نہ صرف موجودہ بارش کے پانی کو جمع کرنے والے تالابوں کو نمایاں طور پر بہتر بنایا ہے بلکہ نئے تالاب بھی قائم کیے ہیں۔ آپ کو یہ جان کر خوشی ہوگی کہ ہمارے چکوال اور کلر کھار پلانٹس میں صنعتی پانی کی 100 فیصد ضرورت بارش کے پانی کو جمع کر کے پوری کی جا رہی ہے۔

بیسٹ وے سینٹ ڈبلیو ڈبلیو ایف پاکستان کی بھرپور حمایت کرتا ہے۔ یہ پاکستان کی ان چند کمپنیوں میں سے ایک ہے جسے ڈبلیو ڈبلیو ایف پاکستان کی جانب سے گرین آفس کی حیثیت سے سرٹیفائیڈ کیا گیا ہے۔

ڈائریکٹرز کی رپورٹ

بورڈ آف ڈائریکٹرز 30 ستمبر 2023ء کو ختم شدہ ششماہی کیلئے غیر آڈٹ شدہ مالیاتی گوشواروں کے ہمراہ اُن کی رپورٹ پیش کرتے ہوئے اظہار مسرت کرتے ہیں۔

صنعتی جائزہ:

سینٹ کی مقامی ترسیل 18 فیصد اضافے کے ساتھ 10.13 ملین ٹن رہی جو گزشتہ سال کی اسی سہ ماہی میں 8.60 ملین ٹن تھی۔ برآمدات کا حجم بھی 72 فیصد اضافے کے ساتھ 1.02 ملین ٹن سے بڑھ کر 1.75 ملین ٹن ہو گیا۔ مجموعی طور پر صنعت کی جانب سے ترسیلات 23 فیصد اضافے کے ساتھ 9.63 ملین ٹن سے بڑھ کر 11.88 ملین ٹن ہو گئی۔ اندرون ملک اور برآمدی فروخت کے حجم میں اضافہ بنیادی طور پر ملک میں نسبتاً کم غیر یقینی معاشی اور سیاسی ماحول اور کم بنیادی اثرات کی وجہ سے ہے کیونکہ گزشتہ برس اسی مدت کی سہ ماہی کا حجم ملک میں شدید بارش و سیلاب کے باعث کافی متاثر رہا تھا۔

پیداوار اور فروخت کا جائزہ

فیصد	اضافہ/ (کمی)	30 ستمبر 2022 کو ختم شدہ سہ ماہی	30 ستمبر 2023 کو ختم شدہ سہ ماہی	
%	ٹن	ٹن	ٹن	
38%	497,436	1,321,364	1,818,800	کلنکر کی پیداوار
25%	361,927	1,440,949	1,802,876	سینٹ کی پیداوار
26%	371,847	1,421,449	1,793,296	سینٹ اور ایکسٹریم بوئڈ کی

فروخت

آپ کی کمپنی کی مجموعی سینٹ ترسیلات میں 26% کا اضافہ ہوا ہے، جو صنعت کی اوسط ترقی سے زیادہ ہے۔ اس کی بنیادی وجہ حطار اور میانوالی میں دونوں پروڈکشن لائنز ہیں جو بالترتیب فروری اور مارچ 2023 کے دوران آن لائن ہوئیں، جس میں پچھلے سال سے کم بنیادی اثر کی مدد بھی شامل ہے جیسا کہ اوپر بیان کیا گیا ہے۔

شدید مسابقت کے باوجود میسٹ وے نے کامیابی کے ساتھ ملک کے سب سے بڑے سینٹ ساز ادارے اور مارکیٹ لیڈر کی حیثیت سے اپنی پوزیشن برقرار رکھی۔

پیداواری جھلکیاں:

کمپنی نے 30 ستمبر 2023 کو ختم ہونے والی سہ ماہی میں 36.2 ارب روپے کا مجموعی کاروبار ریکارڈ کیا جو گزشتہ سال کی اسی سہ ماہی کے 25.4 ارب روپے کے مقابلے میں 43 فیصد زیادہ ہے۔ سہ ماہی کے دوران خالص کاروبار 39 فیصد اضافے کے ساتھ 18.6 ارب روپے سے بڑھ کر 25.9 ارب روپے ہو گیا۔ زیادہ آمدنی بنیادی طور پر فروخت کے حجم میں 26 فیصد اضافے کی وجہ سے تھی۔ فروخت کی قیمتوں میں اضافہ، ان پٹ لاگت میں بہت زیادہ اضافے کی وجہ سے ضروری تھا، جس نے آمدنی میں اضافے میں بھی اہم کردار ادا کیا ہے۔

سہ ماہی کے دوران مجموعی منافع 17.2 ارب روپے ریکارڈ کیا گیا جو گزشتہ سال کی اسی سہ ماہی کے دوران 16.1 ارب روپے تھا۔



BESTWAY CEMENT LIMITED

Bestway Building, 19-A, College Road,
F-7 Markaz, Islamabad 44000, Pakistan
Tel: +92 (0) 51 265 4856 - 64
Fax: +92 (0) 51 265 4863
Email: info@bestway.com.pk

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