

BALLOT PAPER

BESTWAY CEMENT LIMITED

Ballot paper for voting through post for the Special Business at the Annual General Meeting to be held on Friday, September 1, 2023 at 3:00 p.m. at registered office, Bestway Building, 19-A, College Road, F-7 Markaz, Islamabad.

| | |
|--------------------------------------------------------------------------------------------------------------------------|--|
| Name of shareholder/joint shareholders | |
| Registered Address | |
| Number of shares held and folio number | |
| CNIC Number (copy to be attached) | |
| Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government.) | |
| Name of Authorized Signatory: | |
| CNIC, NICOP/Passport No. (In case of foreigner) of Authorized Signatory - (Copy to be attached) | |

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (√) mark in the appropriate box below (delete as appropriate);

SPECIAL RESOLUTIONS

SPECIAL RESOLUTION -1

"RESOLVED that Bestway Cement Limited (the Company) be and is hereby authorized to capitalize its Share Premium Reserve and Revenue Reserves (unappropriated profit) upto the amount as may be decided by the Board of Directors of the Company from time to time."

SPECIAL RESOLUTION -2

"RESOLVED THAT pursuant to the requirements of Section 199 of the Companies Act, 2017, the Company be and is hereby authorized to purchase upto 50 million shares of United Bank Limited (UBL), an associated undertaking, at the quoted price of such shares on the Stock Exchange on the date of purchase.

FURTHER RESOLVED THAT the above said resolution shall be valid for 5 years and the Chief Executive Officer and the Managing Director of the Company be and are hereby empowered and authorized to undertake the decision of the said investment of shares jointly as and when deemed appropriate and necessary in the best interest of the Company and its shareholders and to take all steps and actions necessary, incidental and ancillary for the acquisition of shares of UBL including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of giving effect to the spirit and intent of the special resolution for making investment from time to time.

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (√) mark in the appropriate box below (delete as appropriate);

| Sr. No. | Nature and Description of resolutions | No. of ordinary shares for which votes cast | I/We assent to the Resolutions (FOR) | I/We dissent to the Resolutions (AGAINST) |
|---------|---------------------------------------|---------------------------------------------|--------------------------------------|-------------------------------------------|
| 1 | Special Resolution -1 | | | |
| 2 | Special Resolution -2 | | | |

Signature of shareholder(s)

Place & date: _____

NOTES:

1. Dully filled postal ballot should be sent to chairman of the meeting at Bestway Building, 19-A, College Road, F-7 Markaz, Islamabad or through email at: ir@bestway.com.pk
2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Ballot paper should reach the Chairman within business hours by or before Thursday, August 31, 2023. Any postal ballot received after this date, will not be considered for voting.
4. Signature on ballot paper should match with signature on CNIC/Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect defaced, torn, mutilated, over written poll paper will be rejected.
6. In case of a representative of a body corporate, corporation or Federal Government the Ballot Paper Form must be accompanied by a copy of the CNIC of an authorized person, an attested copy of Board Resolution / Power of Attorney / Authorization Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act 2017 as applicable. In the case of foreign body corporate etc., all documents must be attested by the Counsel General of Pakistan having jurisdiction over the member.
7. Ballot Paper form has also been placed on the website of the Company in Investor Relations segment.